

THE TRUSTEE

CLC FOUNDATION, INC.

CLC Foundation, Inc. is a 501(c)(3) non-profit corporation that provides specialized trustee services in administering the Theresa Pooled Trust.

Upon the beneficiary's demise, any remaining trust funds must be used to reimburse the State of New York for all medical benefits provided by the beneficiary, unless the funds are used for people with disabilities.

The Theresa Foundation is the primary beneficiary of the Theresa Pooled Asset Trust.



CLC FOUNDATION, INC.

"INNOVATIVE PROGRAMMING
AND CLIENT-CENTERED SERVICES
FOR THE DISABLED."

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Mt. Kisco, New York 10549
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www.clcfoundation.org

ARGENT TRUST COMPANY
IS THE CO-TRUSTEE

CONTACT US TO JOIN THE THERESA POOLED TRUSTS

250 Lido Boulevard
Lido Beach, New York 11561

(877) 391-0390

TPT@theresafoundation.org

www.theresapooledtrusts.org



The Theresa Foundation honors the memory of Theresa Alessandra Russo by touching the lives of children with special needs and their families. The Foundation fosters each child's unique abilities by supporting programs focusing on art, music, dance, drama, and recreation.

www.theresafoundation.org



THERESA RUSSO



THERESA POOLED ASSET TRUST

WHAT IS THE THERESA POOLED ASSET TRUST?

The Theresa Pooled Asset Trust is a special type of trust that allows individuals to become financially eligible for public assistance benefits while preserving their assets for supplemental needs.

WHO CAN BENEFIT FROM THE THERESA POOLED TRUST?

- Persons under age 65 with special needs
- Recipients of personal injury settlements who need to apply for, or maintain, government benefits
- Elderly persons who need care at home
- Recipients of government benefit programs
- Applicants for government benefit programs



WHY JOIN THE THERESA POOLED ASSET TRUST?

Individuals in New York who place their assets in to the Theresa Pooled Asset Trust will not be denied Medicaid or Supplemental Security Income (SSI) due to those assets.

Federal Law has created a specific exception that is commonly referred to as a Pooled Trust. The applicant or recipient who places assets in a Pooled Trust will not be subject to the rules that typically apply to trusts. Trust assets and income will not be counted against the beneficiary seeking means tested government benefits.

In New York, this benefit of favorable asset and income treatment is available by joining the Theresa Pooled Asset Trust.



WHAT ARE THE BASIC REQUIREMENTS FOR JOINING THE TRUST?

1. The beneficiary must be disabled.
2. The assets and income going into the beneficiary's trust account must belong to the beneficiary.
3. The Trust Account may only be established by a disabled individual, or by the parent, grandparent, or legal guardian or by a Court.
4. The Trust sub-account must be established for the sole benefit of the beneficiary.

WHAT CAN THE TRUST FUNDS BE USED FOR?

- Living expenses, including clothing and shelter for non-SSI beneficiaries
- Housing costs such as utilities, rent, or real estate taxes
- Private pay care services
- Supplemental nursing care
- Medical procedures not provided through government assistance
- Entertainment and travel expenses
- Attorney and Guardian fees
- Any other expenses not provided by government assistance programs

**LEARN MORE AT
THERESAPOOLEDTRUSTS.COM**