

THE TRUSTEE

CLC FOUNDATION, INC.

CLC Foundation, Inc. is a 501(c)(3) non-profit corporation that provides specialized trustee services in administering the Theresa Pooled Trust.

Upon the beneficiary's demise, any remaining trust funds may pass to named beneficiaries (such as family members) with a portion of the funds passing to the Theresa Foundation.

There is no payback requirement to New York State.



CLC FOUNDATION, INC.

"INNOVATIVE PROGRAMMING
AND CLIENT-CENTERED SERVICES
FOR THE DISABLED."

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www.clcfoundation.org

ARGENT TRUST COMPANY
IS THE CO-TRUSTEE

CONTACT US TO JOIN THE THERESA POOLED TRUSTS

250 Lido Boulevard
Lido Beach, New York 11561

(877) 391-0390

TPT@theresafoundation.org

www.theresapooledtrusts.org



The Theresa Foundation honors the memory of Theresa Alessandra Russo by touching the lives of children with special needs and their families. The Foundation fosters each child's unique abilities by supporting programs focusing on art, music, dance, drama, and recreation.

www.theresafoundation.org



THERESA RUSSO



THERESA THIRD-PARTY COMMUNITY TRUST





WHAT IS THE THERESA COMMUNITY TRUST?

The Theresa Third-Party Community Trust (TCT) is a Third-Party Special Needs Trust that is pooled for management and investment purposes. The primary purpose and objective of the TCT is to allow parents and others the opportunity to provide for their loved one who is on government benefit programs such as SSI and Medicaid.

WHY JOIN THE THERESA COMMUNITY TRUST?

The TCT protects means-tested benefits by allowing an individual to create a trust for the benefit of a SSI or Medicaid recipient using the individual's funds.

The TCT can be used to meet any of the beneficiary's special needs. In addition, payments from the trust account can be more liberal than with a self-funded special needs trust because the TCT is not required to meet the sole benefit test that self-funded trusts must meet.

WHO CAN ESTABLISH A THERESA COMMUNITY TRUST?

- Parents who want to plan for the future of a special needs child without disrupting SSI or Medicaid.
- Grandparents who want to leave an inheritance for a special needs grandchild without disrupting the grandchild's SSI or Medicaid eligibility.
- Families, friends or communities who want to raise funds for the benefit of individual with special needs.

WHAT ARE THE BENEFITS?

A major benefit of the TCT is that the trust is not required to reimburse the State upon the death of the beneficiary for all of the medical benefits the State has provided. This gives greater flexibility to incorporate the TCT into a more traditional estate plan so that funds can be passed to heirs.

Parents and others also enjoy the flexibility in funding the account as best meets their needs or objectives. The account may be funded with a lump sum, in incremental deposits, or any combination thereof during their lifetime or under a Will or Trust.

**LEARN MORE AT
THERESAPOOLEDTRUSTS.ORG**

WHAT ARE THE BASIC REQUIREMENTS?

1. The Trust account must be established with funds in which the beneficiary has no ownership interest.
2. The Trust account may be established by a third party, such as a parent, grandparent, relatives, siblings, friends or any other party with no legal duty to support the beneficiary. A beneficiary, spouse, agent or other person acting on behalf of the beneficiary is not considered a third party.

WHAT CAN THE TRUST FUNDS BE USED FOR?

- Living expenses, with certain limitations for SSI beneficiaries.
- Real-estate taxes and insurance.
- Private pay car services.
- Supplemental nursing care.
- Medical procedures not covered by government assistance programs.
- Entertainment and travel expenses.
- Attorney and guardian fees.
- Any other expenses not provided by government assistance programs.

