

THE TRUSTEE

## CLC FOUNDATION, INC.

CLC Foundation, Inc. is a 501(c)(3) non-profit corporation that provides specialized trustee services in administering the Theresa Pooled Trust.

Upon the beneficiary's demise, any remaining trust funds must be used to reimburse the State of New York for all medical benefits provided by the beneficiary, unless the funds are used for people with disabilities.

The Theresa Foundation is the primary beneficiary of the Theresa Pooled Income Trust.



## CLC FOUNDATION, INC.

"INNOVATIVE PROGRAMMING AND CLIENT-CENTERED SERVICES FOR THE DISABLED."

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ARGENT TRUST COMPANY  
IS THE CO-TRUSTEE

## CONTACT US TO JOIN THE THERESA POOLED TRUSTS

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[www.theresapooledtrusts.org](http://www.theresapooledtrusts.org)



The Theresa Foundation honors the memory of Theresa Alessandra Russo by touching the lives of children with special needs and their families. The Foundation fosters each child's unique abilities by supporting programs focusing on art, music, dance, drama, and recreation.

[www.theresafoundation.org](http://www.theresafoundation.org)



## THERESA POOLED INCOME TRUST



THERESA RUSSO

## WHAT IS THE THERESA POOLED INCOME TRUST?

The Theresa Pooled Income Trust is a special type of trust that allows individuals of any age to become financially eligible for public assistance benefits, such as Medicaid home care, while preserving one's monthly income for living expenses and supplemental needs.

### WHO CAN BENEFIT?

- Elderly persons residing at home who need to protect their income while accessing Medicaid home care.
- Recipients of government benefit programs, such as Medicaid, who are residing in the community.
- Persons residing in Assisted Living Communities under the New York Medicaid Program who would need their income while accessing Medicaid.



### WHY JOIN THE THERESA POOLED INCOME TRUST?

Individuals in New York who place their monthly income in to the Theresa Pooled Income Trust will not be denied Medicaid or Supplemental Security Income (SSI) due to their income.

Federal law has created a specific exception that is commonly referred to as a Pooled Trust. The applicant or recipient who places income in a Pooled Trust will not be subject to the rules that typically apply to trusts. Trust income will not be counted against the beneficiary seeking means tested government benefits, such as Medicaid.

In other words, Trust income will not be counted by Medicaid as available income to be spent down each month under the NYS Medicaid home care program. This benefit of favorable income protection is available by joining the Theresa Pooled Income Trust.



### WHAT ARE THE BASIC REQUIREMENTS FOR JOINING THE TRUST?

1. The beneficiary must be disabled.
2. The monthly income going into the beneficiary's Trust account must belong to the beneficiary.
3. The Trust Account may only be established by a disabled individual, or by the parent, grandparent, or legal guardian or by a Court.
4. The Trust sub-account must be established for the sole benefit of the beneficiary.

### WHAT CAN THE TRUST FUNDS BE USED FOR?

- Living expenses, including clothing, food and shelter for non-SSI beneficiaries
- Homeowner expenses including real estate taxes, utilities and insurance
- Rental expenses
- Supplemental home care services
- Geriatric care services
- Entertainment and travel expenses
- Medical procedures not covered by government assistance
- Attorney and guardian fees
- Any other expense not covered by government assistance programs

**LEARN MORE AT  
THERESAPOOLEDTRUSTS.COM**